

RISK AND INSURANCE

Actuarial science involves the construction and management of insurance and pension systems using knowledge from statistics/data science, mathematics, economics, finance, and computer science. The field of actuarial science centers on data analytics for risk assessment. The curriculum prepares students for careers with insurance companies, consulting firms, healthcare organizations, and government organizations. Courses offered cover the material of the preliminary examinations of the Casualty Actuarial Society and the Society of Actuaries as well as more advanced subjects such as regression analysis, health analytics, and machine learning. While it is not required for students to sit for actuarial exams, more than 90% of our students pass at least two professional exams before they graduate.

The major in risk management and insurance prepares students to identify, analyze, and manage risks that are inherent in the operation of profit and not-for-profit institutions. Besides professional careers in risk management, the major cultivates skills required for challenging opportunities in organizations that accept these risks—private and governmental insurers, as well as brokerage/agency and consulting organizations.

DEGREES/MAJORS/CERTIFICATES

- Business: Actuarial Science, BBA (<http://guide.wisc.edu/undergraduate/business/risk-insurance/business-actuarial-science-bba/>)
- Business: Risk Management and Insurance, BBA (<http://guide.wisc.edu/undergraduate/business/risk-insurance/business-risk-management-insurance-bba/>)