

BUSINESS: FINANCE, INVESTMENT, AND BANKING: APPLIED SECURITY ANALYSIS, MS

ADMISSIONS

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Requirements	Detail
Fall Deadline	See Program webpage: https://admissions.wsb.wisc.edu/MSinFinance (https://admissions.wsb.wisc.edu/MSinFinance/)
Spring Deadline	This program does not admit in the spring.
Summer Deadline	This program does not admit in the summer.
GRE (Graduate Record Examinations)	May be required in certain cases; consult program.
English Proficiency Test	All applicants whose native language is not English must submit scores from the Test of English as a Foreign Language (TOEFL), the Pearson Test of English (PTE), or the Intensive English as a Second Language (IELTS). A minimum iBT TOEFL score of 100 or equivalent, computer-based PTE score of 73 or equivalent, or IELTS score of 7.5 or equivalent, obtained within two years of the intended start term, is required. International applicants who have completed a degree at an institution whose primary language of instruction was English may request a waiver of this requirement on the application.
Other Test(s) (e.g., GMAT, MCAT)	GMAT may substitute for GRE in cases in which it is required; consult program.
Letters of Recommendation Required	0

Applications to the program are accepted at any time, with rolling windows of consideration. However, applications received during any academic year and prior to March 15 are given priority for entry into the program in the following fall semester. If you apply after March 15, you may be placed on a wait list.

The Business: Finance, Investment and Banking: Applied Security Analysis Program named option can be earned as an MS or MBA degree. This page describes the admission process for the MS degree. If you seek the MBA degree, please see the admissions information for the FT MBA (<https://guide.wisc.edu/graduate/finance/business-finance-investment-banking-mba/business-finance-investment-banking-applied-security-analysis-mba/#admissionstext>).

APPLICATION REQUIREMENTS

If you are not applying as a current student at UW-Madison (p. 2), you must submit as a part of your application:

1. scores for either the GMAT or the GRE exam, or
2. evidence that you have passed the Level I Chartered Financial Analyst (CFA) exam.

Prerequisites

All prerequisite courses are waived for applicants who have passed the CFA Exam 1. Otherwise, applicants must have completed courses equivalent to the required prerequisites and must submit for evaluation their transcripts of grades and documentation (course syllabi) describing the equivalent courses. The ASAP Academic Director will establish equivalencies. Credits earned by completing the prerequisites do not satisfy MS degree requirements. Six credits of undergraduate coursework (FINANCE 645 and FINANCE 646) may be applied towards the MS degree.

Code	Title	Credits
Completed Prior to Application		
FINANCE/ ECON 300	Introduction to Finance	3
ACCT I S 100	Introductory Financial Accounting	3
ECON 101	Principles of Microeconomics	4
Prior or Concurrent Enrollment Required for Application		
ACCT I S 301	Financial Reporting I	3
GEN BUS 306	Business Analytics I	3
Must be Completed Prior to Starting MS Year		
FINANCE 305	Financial Markets, Institutions and Economic Activity	3
or FINANCE 325	Corporation Finance	
or FINANCE 330	Derivative Securities	
FINANCE/ ECON 320	Investment Theory	3
FINANCE 340	Fixed Income Securities	3
or FINANCE 740	Analysis of Fixed Income Securities	
FINANCE 635	Business Valuation	3

Evaluation

As an applicant to the Business: Finance, Investment, and Banking: Applied Security Analysis Program, you will be evaluated on your academic credentials, work experience, personal achievements, motivation, both written and oral communication skills, your international exposure, letters of recommendation, and if you are not undergraduate students at UW-Madison, your test scores. The application process will include an interview with program leadership.

Importantly, the Business: Finance, Investment, and Banking: Applied Security Analysis Program seeks individuals with a strong desire and commitment to learn the applied science of security analysis and portfolio management. You can demonstrate your commitment in your application in numerous ways. Some of these are to provide evidence of:

1. passage of the first-level Chartered Financial Analyst (CFA) exam,
2. a facility with applied financial modeling,
3. prior coursework in investments, security analysis, and financial accounting,

4. active participation in an investment club (such as the Capital Management Club at the UW-Madison),
5. experience as either an intern or full-time employee in an asset-management company, and/or
6. a desire and willingness to compete in activities such as competitive sports and games.

University of Wisconsin-Madison Undergraduate Students

If you apply to the Business: Finance, Investment, and Banking: Applied Security Analysis Program as an undergraduate (UG) student at the University of Wisconsin-Madison, and are accepted to the program, you will complete your senior year, earning your undergraduate degree, and then complete a fifth year of study, earning the MS degree. You are not required to submit scores for graduate exams such as the GMAT or the GRE.

HOW TO APPLY

Students interested in business degrees do not apply through the Graduate School application system and should instead refer to the School of Business Admissions page. (<https://admissions.wsb.wisc.edu/MSinFinance/>)