# BUSINESS: INSURANCE ECONOMICS AND ACTUARIAL ANALYTICS, PH.D.

### **REQUIREMENTS**

## MINIMUM GRADUATE SCHOOL REQUIREMENTS

Review the Graduate School minimum academic progress and degree requirements (http://guide.wisc.edu/graduate/#policiesandrequirementstext), in addition to the program requirements listed below.

# MAJOR REQUIREMENTS MODE OF INSTRUCTION

Face to Face	Evening/ Weekend	Online	Hybrid	Accelerated
Yes	No	No	No	No

#### **Mode of Instruction Definitions**

**Accelerated:** Accelerated programs are offered at a fast pace that condenses the time to completion. Students typically take enough credits aimed at completing the program in a year or two.

**Evening/Weekend:** Courses meet on the UW–Madison campus only in evenings and/or on weekends to accommodate typical business schedules. Students have the advantages of face–to–face courses with the flexibility to keep work and other life commitments.

**Face-to-Face:** Courses typically meet during weekdays on the UW-Madison Campus.

**Hybrid:** These programs combine face-to-face and online learning formats. Contact the program for more specific information.

**Online:** These programs are offered 100% online. Some programs may require an on-campus orientation or residency experience, but the courses will be facilitated in an online format.

## **CURRICULAR REQUIREMENTS**

CORRICULAR REGUIREMENTS				
Requirement Detail				
Minimum Credit Requirement	51 credits			
Minimum Residence Credit Requirement	33 credits			
Minimum Graduate Coursework Requirement	26 credits must be graduate-level coursework. Details can be found in the Graduate School's Minimum Graduate Coursework (50%) policy (https://policy.wisc.edu/library/UW-1244 (https://policy.wisc.edu/library/UW-1244/)).			

Overall Graduate GPA Requirement	3.20 GPA required.
Other Grade Requirements	n/a
Assessments and Examinations	Doctoral students are required to pass a comprehensive preliminary examination after they have cleared their record of all Incomplete and Progress grades (other than research and thesis). An additional oral component is also required for all doctoral students. Deposit of the doctoral dissertation in the Graduate School is required.
Language Requirements	There are no curricular language requirements for Business Ph.D. students. $ \label{eq:property} % \begin{subarray}{ll} \end{subarray} % s$
Graduate School Breadth	A doctoral minor or graduate/professional certificate is not required; Breadth is achieved in other ways.

#### **REQUIRED COURSES**

Requirement

A A E 636

GEN BUS 933

& A A E 637

Other Requirements
GEN BUS 806

The course sequence is customized to fit each student's unique research interests and background. During your first two years of study, you will work with a Ph.D. faculty advisor to set an appropriate course sequence, consisting of a combination of courses within the School of Business and a set of advanced courses that form a coherent package and enhance your research skills from outside of the School of Business. In addition to the required courses listed below, all Ph.D. students are required to participate in the Teaching Improvement Program and Graduate Assistant Equity Workshop.

Workshop.		
Code	Title	Credits
<b>Economic Theory</b>	Requirement	6
Select one of the fo	ollowing sequences:	
ECON 711 & ECON 713	Economic Theory-Microeconomics Sequence and Economic Theory: Microeconomics Sequence	
ECON 712 & ECON 714	Economic Theory-Macroeconomics Sequence and Economic Theory; Macroeconomics Sequence	
<b>Econometrics Rec</b>	quirement	6-8
Select one of the fo	ollowing sequences:	
ECON 709 & ECON 710	Economic Statistics and Econometrics I and Economic Statistics and Econometrics II	
STAT 849 & STAT 850	Theory and Application of Regression and Analysis of Variance I and Theory and Application of Regression and Analysis of Variance II	

Applied Econometric Analysis I

Beginning a Research Career in

Panel Data Analysis

Business

and Applied Econometric Analysis II

3

R M I 920	Seminar in Actuarial Science, Risk Management & Insurance I	3
RM1930	Seminar in Actuarial Science, Risk Management & Insurance II	3
<b>Breadth Requirem</b>	6	
Additional Coursework <sup>2</sup>		21-23
<b>Total Credits</b>	51	

1

During your first two years of study, you will work with a Ph.D. faculty advisor to set an appropriate course sequence, consisting of a combination of courses within the School of Business and a set of advanced courses that form a coherent package and enhance your research skills from outside of the School of Business.

2

This could include the following courses: R M I 990 Risk & Insurance Independent Research PhD Thesis, R M I 999 Reading and Research-Risk Management and Insurance PhD, and other non-research coursework decided with their advisor.