

# ECONOMICS (ECON)

## ECON 100 – ECONOMIC APPROACH TO CURRENT ISSUES

3-4 credits.

Emphasizes current economic issues and illustrates how the economist's perspective helps understand them. Academic readings and popular books such as Freakonomics will be used to indicate the breadth and scope of questions that can be analyzed from an economic perspective.

**Requisites:** MATH 96 or placement into MATH 112 or satisfied Quantitative Reasoning (QR) A requirement. Not open to students with credit for ECON 101, 102, or 111

**Course Designation:** Breadth - Social Science  
Level - Elementary

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2021

## ECON 101 – PRINCIPLES OF MICROECONOMICS

4 credits.

Economic problems of individuals, firms and industries with emphasis on value, price, and distribution of income.

**Requisites:** Satisfied Quantitative Reasoning (QR) A requirement. Not open to students with credit for ECON 111

**Course Designation:** Gen Ed - Quantitative Reasoning Part B  
Breadth - Social Science  
Level - Elementary

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

## ECON 102 – PRINCIPLES OF MACROECONOMICS

3-4 credits.

Macroeconomic measurement and models of aggregate demand and supply; fiscal and monetary policy for unemployment, inflation, and growth.

**Requisites:** ECON 101 or A A E 215. Not open to students with credit for ECON 111

**Course Designation:** Breadth - Social Science  
Level - Elementary

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

## ECON 109 – STUDY ABROAD IN INTRODUCTORY ECONOMICS

1-4 credits.

Provides an equivalency for introductory level economics courses taken on UW-Madison study abroad programs.

**Requisites:** None

**Course Designation:** Breadth - Social Science  
Level - Elementary

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** Yes, unlimited number of completions

## ECON 111 – PRINCIPLES OF ECONOMICS-ACCELERATED TREATMENT

4 credits.

Integrated treatment of macroeconomics and microeconomics (see ECON 101 and ECON 102). Accelerated approach to economics training, especially for Economics: Math Emphasis majors.

**Requisites:** MATH 112 or 113 or placement into MATH 221. Not open to students with credit for ECON 101 or 102

**Course Designation:** Gen Ed - Quantitative Reasoning Part B  
Breadth - Social Science  
Level - Elementary

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Honors - Accelerated Honors (!)

**Repeatable for Credit:** No

**Last Taught:** Fall 2022

## ECON 205 – QUANTITATIVE TOOLS FOR ECONOMICS

3-4 credits.

The objective of this course is to refine the quantitative skills necessary to succeed in intermediate- and advanced-level economics courses. The principle focus will be on applying the skills acquired in your math courses to the questions, models, and optimization problems that are common in economics. Topics include specific economic applications of algebra, financial mathematics, and calculus.

**Requisites:** (ECON 101, 102, 111 or concurrent enrollment) and (MATH 211, 217, 221 or 275)

**Course Designation:** Level - Elementary

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2022

## ECON 228 – INTERNSHIP ECONOMICS

1 credit.

Internship in economics related field. Students must be declared in the Economics major.

**Requisites:** Consent of instructor

**Course Designation:** Level - Elementary

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** Yes, for 2 number of completions

**Last Taught:** Summer 2023

## ECON 299 – DIRECTED STUDY

1-3 credits.

Study of topics at elementary undergraduate level as arranged with a faculty member.

**Requisites:** Consent of instructor

**Course Designation:** Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2014

**ECON/FINANCE 300 – INTRODUCTION TO FINANCE**

3 credits.

Concepts and techniques in corporate finance and investments. Topics include the financial environment, securities markets, financial markets, financial statements and analysis, working capital management, capital budgeting, cost of capital, dividend policy, asset valuation, investments, decision making under uncertainty, mergers, options, and futures.

**Requisites:** (ECON 101, 111 or A A E 215) and (ACCT I S 100 or 300 or concurrent enroll in ACCT I S 100) and (GEN BUS 306, ECON 310, STAT/MATH 309, 431, STAT 224, 301, 302, 311, 324, 371 or PSYCH 210 or concurrent) or declared in undergrad Business Exchange program

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON 301 – INTERMEDIATE MICROECONOMIC THEORY**

4 credits.

Contemporary theory of consumption, production, pricing and resource allocation.

**Requisites:** [(MATH 217 or 221) and (ECON 101, 111, or AAE 215)] or (MATH 211, ECON 101 and 102) or (MATH 211, AAE 215 and ECON 102). Not open to students with credit for ECON 311.

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON 302 – INTERMEDIATE MACROECONOMIC THEORY**

4 credits.

Principles and theories of national income determination, analysis of savings, consumption, investment and other aggregates in the national and international economy and relation to employment, inflation and stabilization.

**Requisites:** MATH 211, 217, 221, or 275 and (ECON 101 and 102) or (A A E 215 and ECON 102) or ECON 111. Not open to students with credit for ECON 312

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON/HIST SCI 305 – DEVELOPMENT OF ECONOMIC THOUGHT**

3-4 credits.

Development of economic thought from the middle ages to the present; emphasis on major schools of thought including Classical, Marxian, Neo-Classical, and Keynesian schools.

**Requisites:** (ECON 101 and 102) or (A A E 215 and ECON 102) or ECON 111

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2021

**ECON/A A E/REAL EST/URB R PL 306 – THE REAL ESTATE PROCESS**

3 credits.

Introductory overview focused on the key aspects of the real estate process: developing real estate, permitting real estate, buying and selling real estate, understanding the economics of real estate, financing real estate, valuing real estate, leasing real estate, and managing real estate.

**Requisites:** (ECON 101, 111, or A A E 215) or declared in undergraduate Business Exchange program

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON 309 – STUDY ABROAD IN INTERMEDIATE ECONOMICS**

1-4 credits.

Provides an equivalency for intermediate level economics courses taken on UW-Madison study abroad programs.

**Requisites:** None

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** Yes, unlimited number of completions

**ECON 310 – STATISTICS: MEASUREMENT IN ECONOMICS**

4 credits.

Introduction to analysis of economic data. The techniques of descriptive statistics and statistical inference (hypothesis testing and estimation) as directed toward application in economic research.

**Requisites:** ECON 101, 102, or 111 and MATH 211, 217, 221, or 275

**Course Designation:** Gen Ed - Quantitative Reasoning Part B

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON 311 – INTERMEDIATE MICROECONOMIC THEORY - ADVANCED TREATMENT**

3 credits.

A mathematical approach to the theory of consumption, production, pricing and resource allocation.

**Requisites:** (MATH 222 or 276) and (ECON 101 and 102) or ECON 111. Not open to students who have credit for ECON 301

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Honors - Accelerated Honors (!)

**Repeatable for Credit:** No

**Last Taught:** Fall 2022

**ECON 312 – INTERMEDIATE MACROECONOMIC THEORY - ADVANCED TREATMENT**

3 credits.

A mathematical approach to the principles and theories of national income determination, analysis of savings, consumption, investment and other aggregates in the national and international economy and relation to employment, inflation, and stabilization.

**Requisites:** (MATH 222 or 276) and (ECON 101 and 102) or ECON 111. Not open to students who have credit for ECON 302

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Honors - Accelerated Honors (!)

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON 315 – DATA VISUALIZATION FOR ECONOMISTS**

3-4 credits.

Introduction to the fundamental concepts of economic data visualization and analysis. Develop a toolkit of skills to visualize, interpret, and communicate data. After examining the fundamentals of data visualization, emphasis is on methods using Tableau to design and develop dashboards, graphs, and charts to ease quick and accurate interpretation of economic relationships. Move beyond tabular results to display and demonstrate the findings of economic research.

**Requisites:** (ECON 101 or 111) and ECON 310

**Course Designation:** Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON/FINANCE 320 – INVESTMENT THEORY**

3 credits.

Structure and functioning of securities markets; principles of portfolio construction; models of the tradeoff between risk and expected return.

**Requisites:** FINANCE/ECON 300, (MATH 213, 222, or 276) and (GEN BUS 307, 656, ACT SCI 654, 655, ECON 400, 410, STAT/MATH 310, STAT 312, or 333 or concurrent enrollment), or declared in undergraduate Business Exchange program

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON 321 – SPORTS ECONOMICS**

3-4 credits.

An examination of the economics behind major professional and intercollegiate sports teams and franchises. Topics covered include the organization of leagues, competitive balance, cooperative and collusive behavior, measurement of productivity, the market for franchises, sale and resale of tickets, and public financing of facilities.

**Requisites:** ECON 101, 111, or A A E 215

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2022

**ECON 330 – MONEY AND BANKING**

4 credits.

Monetary economics; the role of money in the determination of output, prices and interest rates; commercial and central banking, monetary policy, the international monetary system.

**Requisites:** (ECON 101 and 102) or ECON 111

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON/A A E/ENVIR ST 343 – ENVIRONMENTAL ECONOMICS**

3-4 credits.

Microeconomic principles underlying the use of natural resources such as air, water, forests, fisheries, minerals and energy. These principles are applied in the examination of pollution control, preservation vs. development, deforestation, and other environmental issues.

**Requisites:** A A E 215, ECON 101, or 111

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON 355 – THE ECONOMICS OF GROWING-UP AND GETTING OLD**

3-4 credits.

What does economics have to say about how or why people decide to go to school, get married (or divorced), or have children? Use economic models to investigate these "every day occurrences." Start with early childhood and trace out the life cycle from schooling to retirement, concentrating on six stages of life: early childhood; schooling; adolescence; marriage and divorce; fertility; and retirement decisions.

**Requisites:** ECON 310

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2019

**ECON 364 – SURVEY OF INTERNATIONAL ECONOMICS**

3-4 credits.

Contemporary theory of international trade and finance applied to current economic events.

**Requisites:** ECON 101. Not open to students with credit for ECON 301, 311, or 464

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2014

**ECON 370 – ECONOMICS OF POVERTY AND INEQUALITY**

3 credits.

Analysis of patterns and causes of poverty and inequality. Topics include theoretical approaches, measurement, historical perspectives and policy responses.

**Requisites:** (ECON 101, 102, and 310) or (ECON 111 and 310)

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2022

**ECON/A A E 371 – ENERGY, RESOURCES AND ECONOMICS**

3 credits.

Use microeconomic theory to analyze energy markets. Discuss the economics of oil, gas, and electricity and learn about applications to contemporary issues and policy questions.

**Requisites:** A A E 215, ECON 101, or 111

**Course Designation:** Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2021

**ECON 390 – CONTEMPORARY ECONOMIC ISSUES**

3 credits.

Topics vary, including current developments in all fields of economics.

**Requisites:** ECON 101 or 111

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** Yes, unlimited number of completions

**Last Taught:** Spring 2023

**ECON 400 – INTRODUCTION TO APPLIED ECONOMETRICS**

4 credits.

An introduction to applied econometrics - the statistical methods economists use to evaluate empirical relationships and test economic theory. Emphasis on application of econometrics to real world data using modern statistical software and developing skills needed to understand empirical work in economics.

**Requisites:** ECON 310, (STAT 240 and 340), 302, 303, 311, 324, STAT/MATH 309, or 431. Not open to students with credit for ECON 410.

**Course Designation:** Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON 409 – STUDY ABROAD IN ADVANCED ECONOMICS**

1-4 credits.

Provides an equivalency for advanced level economics courses taken on UW-Madison study abroad programs for which there is no exact UW-Madison equivalent. Course must be of equal rigor to those offered on campus. To receive this equivalent, departmental pre-approval is required.

**Requisites:** None

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** Yes, unlimited number of completions

**ECON 410 – INTRODUCTORY ECONOMETRICS**

4 credits.

Statistical methods used in applied economic research. Topics include: survey methods and data sources; multiple regression and analysis of variance; econometric estimation; forecasting and policy applications.

**Requisites:** ECON 310 and (MATH 217, 221, 275). Not open to students with credit for ECON 400

**Course Designation:** Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON/REAL EST/URB R PL 420 – URBAN AND REGIONAL ECONOMICS**

3 credits.

Focuses on the study of the allocation of scarce resources across space. Uses economic methods to analyze urban real estate. Topics covered include the determinants of real estate values, the location decisions of households and firms, land use, urban growth and agglomeration, real estate pricing, cycles, development, housing market and policies, and sustainable development.

**Requisites:** (ECON 101 or 111) or declared in undergraduate Business Exchange program

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON/A A E 421 – ECONOMIC DECISION ANALYSIS**

4 credits.

Managerial oriented, applied presentation of microeconomic theory. Quantitative emphasis with extensive homework use of spreadsheets and written executive summaries of applied economic analyses. Applications on natural resources and agricultural markets.

**Requisites:** STAT 301, 371, ECON 310, SOC/C&E SOC 360, PSYCH 210, or (GEN BUS 306 and 307)

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2022

**ECON 435 – THE FINANCIAL SYSTEM**

3 credits.

Banking, credit markets and financial institutions, monetary and debt management policies; relation of national monetary and credit institutions to the international system.

**Requisites:** (ECON 301 or ECON 311) and (ECON 302 or ECON 312) and ECON 330

**Course Designation:** Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2021

**ECON 441 – ANALYTICAL PUBLIC FINANCE**

3-4 credits.

Analyzes the problems of the public sector in dealing with domestic issues of education, urban areas, welfare, natural resources, and the environment; provides students with opportunity to apply the tools of economic analysis that are pertinent to domestic public sector problems.

**Requisites:** ECON 301 or 311**Course Designation:** Breadth - Social Science

Level - Intermediate

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 442 – MACROECONOMIC POLICY**

3-4 credits.

Addresses current issues in modern macroeconomic policymaking. Topics include: fiscal and monetary policy, financial and sovereign debt crisis, and financial regulation.

**Requisites:** (ECON 301 or 311), (ECON 302 or 312), and ECON 310; or graduate/professional standing**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No**Last Taught:** Fall 2020**ECON 448 – HUMAN RESOURCES AND ECONOMIC GROWTH**

3-4 credits.

Theoretical and empirical analysis of public and private investment in people, emphasizing the contribution to productivity of education, training, health, and mobility.

**Requisites:** ECON 301 or 311**Course Designation:** Breadth - Social Science

Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON/ENVIR ST/POLI SCI/URB R PL 449 – GOVERNMENT AND NATURAL RESOURCES**

3-4 credits.

Problems of public policy and administration for development and use of natural resources.

**Requisites:** Junior standing**Course Designation:** Breadth - Social Science

Level - Intermediate

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No**Last Taught:** Summer 2023**ECON 450 – WAGES AND THE LABOR MARKET**

3-4 credits.

Economic and institutional forces which determine labor supply and demand; wage theories, wages in the economy, the labor force, unemployment, wages, labor mobility, functioning of labor markets.

**Requisites:** ECON 301 or 311**Course Designation:** Breadth - Social Science

Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 451 – THE ECONOMIC APPROACH TO HUMAN BEHAVIOR**

3 credits.

The economic analysis of "non-economic" topics such as the family, crime, politics and religion.

**Requisites:** ECON 301 or 311**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

**Repeatable for Credit:** No**Last Taught:** Spring 2016**ECON 455 – BEHAVIORAL ECONOMICS**

3-4 credits.

Empirical evidence documenting departures in human decision making from rational norms, and alternative theoretical approaches to explaining this behavior grounded based upon psychological enrichments of standard rational actor model. Topics include paradox of choice, loss aversion, time inconsistent preferences, and social preferences.

**Requisites:** (ECON 301 or 311) and ECON 310; or graduate/professional standing**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No**Last Taught:** Summer 2023**ECON 458 – INDUSTRIAL STRUCTURE AND COMPETITIVE STRATEGY**

3 credits.

Analysis of competition among firms and its effect on industrial structure. Theoretical models and case studies are used. Topics include: entry barriers, price competition dynamics, entry and exit strategies, and competitive tactics such as product differentiation, advertising, and technological change.

**Requisites:** ECON 301 or 311**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

**Repeatable for Credit:** No**Last Taught:** Spring 2023

**ECON 460 – ECONOMIC FORECASTING**

3-4 credits.

Introduction to econometric time series analysis, forecasting methods, and forecast evaluation. Covers theoretical, methodological, and applied topics, and much of the work will be hands-on data analysis.

**Requisites:** ECON 400, 410, or graduate/professional standing

**Course Designation:** Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Spring 2022

**ECON 461 – INTERNATIONAL MACROECONOMICS**

3-4 credits.

International macroeconomics, focusing on the international exchange of financial instruments - currencies, bonds, equities, derivatives, and more - and how decisions and policies made in one country spill over into other markets.

**Requisites:** ECON 302 or 312

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON/A A E/INTL BUS 462 – LATIN AMERICAN ECONOMIC DEVELOPMENT**

3 credits.

A historico-institutional analysis of development problems in the principal Latin American countries, with attention to differentiation of national growth patterns and alternative development strategies.

**Requisites:** A A E 215, ECON 101, or 111

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON 464 – INTERNATIONAL TRADE**

3-4 credits.

Contemporary theory of International Trade, focusing on why nations trade and what do they trade, and in what sense international trade is beneficial to trading countries. Current policy issues will be examined to demonstrate the usefulness as well as the limitations of the theory.

**Requisites:** ECON 301 or 311. Not open to students with credit for ECON 364.

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON 465 – THE AMERICAN ECONOMY TO 1865**

3-4 credits.

Survey of the forces underlying American economic development and the distribution of income; rise of regional economies; origins of manufacturing; effects of slavery; influence of government and politics on growth.

**Requisites:** ECON 101 or 111

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2019

**ECON/HISTORY 466 – THE AMERICAN ECONOMY SINCE 1865**

3-4 credits.

Emergence of the large corporation; growth and instability since the mid-nineteenth century; increasing government participation in the economy; the impact of war, depression, discrimination, and international responsibilities.

**Requisites:** ECON 101 or 111

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2022

**ECON 467 – INTERNATIONAL INDUSTRIAL ORGANIZATIONS**

3-4 credits.

Focuses on the behavior of international firms and the public policies that affect them. Study theoretical models of strategic competition, evaluate the effects of government policies, review aggregate empirical evidence and learn from case studies.

**Requisites:** ECON 301 or 311

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2022

**ECON 468 – INDUSTRIAL ORGANIZATION AND IMPERFECT COMPETITION**

3-4 credits.

An overview of the theory of industrial organization, including the study of oligopolistic behavior, monopolistic competition, product differentiation and the dynamic behavior of competitive industries under uncertainty.

**Requisites:** (ECON 301 or 311) and (MATH 217, 221, or 275)

**Course Designation:** Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2022

**ECON/A A E 473 – ECONOMIC GROWTH AND DEVELOPMENT IN SOUTHEAST ASIA**

3 credits.

Evaluates economic development strategies in Southeast Asia and their implications for growth, distribution and environment. Students learn trade and development theory as well as specific knowledge of Southeast Asian economic development.

**Requisites:** A A E 215, ECON 101, 111, or graduate/professional standing

**Course Designation:** Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Fall 2021

**ECON/A A E 474 – ECONOMIC PROBLEMS OF DEVELOPING AREAS**

3 credits.

Analyzes aggregate growth, income distribution and poverty in lower income economies. Uses microeconomics of imperfect labor, capital and insurance markets to explore why some individuals advance economically as their economies grow and others fall behind. Considers implications of aggregate and micro analysis for national and international economic policy.

**Requisites:** A A E 215, ECON 101, or 111

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON 475 – ECONOMICS OF GROWTH**

3-4 credits.

Theoretical analysis of issues in growth and development. Models will be motivated by country experiences. Topics include: factors affecting saving, investment and cross-country differentials on per capita income; the role of government institutions, market regulation, technology and trade.

**Requisites:** (ECON 301 or ECON 311), (ECON 302 or ECON 312) and (MATH 217, 221, 275); or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON/A A E 477 – AGRICULTURAL AND ECONOMIC DEVELOPMENT IN AFRICA**

3 credits.

Composition, organization, and techniques of agricultural production; economic change and development of agriculture, economic policies, special problems of developing African agriculture.

**Requisites:** A A E 215, ECON 101, 111, or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON/FINANCE 503 – MARKETS WITH FRICTIONS**

3 credits.

Search theory provides framework for understanding markets; is used to study questions in monetary, public, financial economics. This course will develop theoretical tools used to introduce frictions in formal models; will address the role of frictions in several applied scenarios.

**Requisites:** (FINANCE 305, ECON 301, 302, 311, or 312) and (MATH 213, 222, or 276); or graduate/professional standing

**Course Designation:** Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Spring 2022

**ECON 521 – GAME THEORY AND ECONOMIC ANALYSIS**

3-4 credits.

The study of multi-agent, interactive decision problems, with emphasis on questions of coordination, cooperation and conflict. Applications include relations between countries, competition between firms, bargaining between unions and firms, and contests between political candidates.

**Requisites:** (ECON 301 or 311) and (MATH 222 or 276); or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON 522 – LAW AND ECONOMICS**

3-4 credits.

Economic analysis of legal rules and institutions with emphases on how different areas of law influence individual incentives. Specific topics include: (1) property, (2) contracts, (3) torts, (4) legal procedure and (5) criminal law.

**Requisites:** ECON 301 or 311

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Summer 2023

**ECON/PHILOS 524 – PHILOSOPHY AND ECONOMICS**

3 credits.

Economics examined from the viewpoint of the philosophy of science. Normative and positive aspects of economic theory. Deterministic and statistical explanation. Arrow impossibility theorem. Radical economics.

**Requisites:** Sophomore standing and 3 credits of PHILOS or ECON

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON/A A E 526 – QUANTITATIVE METHODS IN AGRICULTURAL AND APPLIED ECONOMICS**

4 credits.

Use of quantitative methods (mathematics, statistics, and optimization) to analyze problems faced by decision makers in natural resources and agriculture. Extensive homework requiring use of quantitative methods via spreadsheet tools to solve problems from an applied decision context.

**Requisites:** (MATH 211 or 221), ECON 301, and STAT 301, or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Fall 2021

**ECON/R M I 530 – INSURING LIFE'S RISKS: HEALTH, AGING, AND POLICY**

3 credits.

Covers risks related to health and aging, rationales for social insurance programs to protect against these risks, and costs and benefits of these programs. Broad topics include health insurance, disability insurance, and Social Security and pension policy.

**Requisites:** (ECON 301 or 311) and ECON 310; or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2021

**ECON/A A E/F&W ECOL 531 – NATURAL RESOURCE ECONOMICS**

3 credits.

Economic concepts and tools relating to management and use of natural resources, including pricing principles, cost-benefit analysis, equity, externalities, economic rent, renewable and nonrenewable resources, and resource policy issues.

**Requisites:** ECON 301 or 311 or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Fall 2022

**ECON/POP HLTH/PUB AFFR 548 – THE ECONOMICS OF HEALTH CARE**

3-4 credits.

Analysis of the health care industry. Markets for hospitals and physicians' care, markets for health manpower, and the role of health insurance.

**Requisites:** ECON 301, ECON 311, or PUB AFFR 880

**Course Designation:** Breadth - Social Science

Level - Intermediate

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON 570 – FUNDAMENTALS OF DATA ANALYTICS FOR ECONOMISTS**

3-4 credits.

Introduction to the data that underlies quantitative economic analysis. Learn how to formulate a research question, access economic data sources, conduct preliminary and formal analysis, and report findings in a professional manner.

**Requisites:** [ECON 310, (STAT 240 and 340), or (STAT 303 and 333)], and (ECON 301 or 311)

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON 580 – HONORS TUTORIAL IN RESEARCH PROJECT DESIGN**

3 credits.

Students will be required to criticize research by others, to draft a research proposal and to complete a project that requires original research.

**Requisites:** (ECON 301 or 311), (ECON 302 or 312), and ECON 410

**Course Designation:** Gen Ed - Communication Part B

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Honors - Accelerated Honors (!)

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON 581 – HONORS THESIS**

3 credits.

Students will work on their honor thesis.

**Requisites:** Consent of instructor

**Course Designation:** Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Honors - Accelerated Honors (!)

**Repeatable for Credit:** No

**Last Taught:** Spring 2023

**ECON 621 – MARKETS AND MODELS**

3-4 credits.

An investigation into the various ways that markets determine the allocation of scarce resources: via a single market-clearing price, waiting in line or other forms of rationing, search, a centralized matching algorithm, an auction, or a contest. We will examine real-world examples of each type of market, and introduce and solve a formal theoretical model of each to see what insights it leads to.

**Requisites:** (ECON 301 or 311) and (MATH 217, 221, or 275), or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Spring 2021



**ECON 623 – POPULATION ECONOMICS**

3-4 credits.

Examination of economic determinants of population change and demographic behavior including household formation, marriage, child bearing and rearing, mortality (especially infant) and key forms of human capital investments including schooling and migration.

**Requisites:** (ECON 301 or 311) and ECON 310; or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Spring 2022

**ECON/REAL EST/URB R PL 641 – HOUSING ECONOMICS AND POLICY**

3 credits.

The economic principles underlying the dynamics of the housing market; filtering, neighborhood decline and abandonment gentrification, tenure choice, mortgage choice, prepayment, mobility, mortgage default, submarket identification, racial discrimination and segregation. Examination of governmental programs affecting the housing market and their objectives and impacts; public and subsidized housing, zoning and land use regulation, rent and price controls, property and income tax policy.

**Requisites:** URB R PL/ECON/REAL EST 420 or concurrent enrollment

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

**Repeatable for Credit:** No

**Last Taught:** Fall 2014

**ECON 661 – ISSUES IN INTERNATIONAL MACROECONOMICS**

3-4 credits.

Examines the macroeconomics of open economies (countries that can trade goods and assets with other countries). Takes a systematic approach to building and examining macroeconomic models of the open economy, to try to understand the determination of output and employment, trade balance, capital flows, the foreign currency exchange rate, international prices, and the role of uncertainty and asset choice.

**Requisites:** (ECON 302 or 312), ECON 310, and (MATH 217 or 221), or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Fall 2021

**ECON/SOC 663 – POPULATION AND SOCIETY**

3 credits.

Social and economic determinants and consequences of contemporary and historical population trends in both developed and developing societies. Fertility, mortality, migration, population distribution, age structure, population growth.

**Requisites:** SOC 170, CE 357, POP HLTH 380, ECON 101, 111, or A A E 215; or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Spring 2018

**ECON 664 – ISSUES IN INTERNATIONAL TRADE**

3-4 credits.

Covers advanced topics in international trade and investment, including foreign direct investment, dynamic models of trade, and models of firm-level heterogeneity.

**Requisites:** ECON 464, 310, and (MATH 217 or 221); or graduate/professional standing

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**ECON 666 – ISSUES IN INTERNATIONAL FINANCE**

3-4 credits.

Modern institutions, history, and controversies of international financial relations. Foreign exchange market, the Euro-currency banking system, and central bank intervention in both.

**Requisites:** (ECON 301 or 311), (ECON 302 or 312), (ECON 310, STAT 302, or 311), and (MATH 221 or 275); or graduate/professional standing

**Course Designation:** Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Fall 2019

**ECON/A A E/ENVIR ST/URB R PL 671 – ENERGY ECONOMICS**

3 credits.

The method, application, and limitations of traditional economic approaches to the study of energy problems. Topics include microeconomic foundations of energy demand and supply; optimal pricing and allocation of energy resources; energy market structure, conduct, and performance; macro linkages of energy and the economy; and the economics of regulatory and other public policy approaches to the social control of energy.

**Requisites:** Graduate/professional standing or (senior standing and A A E 215, ECON 101, or 111)

**Course Designation:** Breadth - Social Science

Level - Advanced

L&S Credit - Counts as Liberal Arts and Science credit in L&S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** No

**Last Taught:** Spring 2020

**ECON 681 – SENIOR HONORS THESIS**

3 credits.

Faculty guided honors level original research.

**Requisites:** Consent of instructor**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

Honors - Honors Only Courses (H)

**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2022**ECON 682 – SENIOR HONORS THESIS**

3 credits.

Faculty guided honors level original research.

**Requisites:** Consent of instructor**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

Honors - Honors Only Courses (H)

**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON 690 – TOPICS IN ECONOMICS**

2-4 credits.

Topics in economic theory and policy.

**Requisites:** ECON 301 or 311 or graduate/professional standing**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON 691 – SENIOR THESIS**

1-3 credits.

Faculty guided original research.

**Requisites:** Consent of instructor**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2022**ECON 692 – SENIOR THESIS**

1-3 credits.

Faculty guided original research.

**Requisites:** Consent of instructor**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON 695 – TOPICS IN ECONOMIC DATA ANALYSIS**

3-4 credits.

Various advanced topics on the use of data to answer important economic questions.

**Requisites:** ECON 310, (STAT 240 and 340), or (STAT 303 and 333)**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON 698 – DIRECTED STUDY**

1-4 credits.

Study of topics or research at an advanced undergraduate as arranged with a faculty member.

**Requisites:** Consent of instructor**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

**Repeatable for Credit:** No**Last Taught:** Spring 2022**ECON 699 – DIRECTED STUDY**

1-4 credits.

Study of topics or research at an advanced undergraduate as arranged with a faculty member.

**Requisites:** Consent of instructor**Course Designation:** Level - Advanced

L&amp;S Credit - Counts as Liberal Arts and Science credit in L&amp;S

Grad 50% - Counts toward 50% graduate coursework requirement

**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON 700 – MATHEMATICS FOR ECONOMISTS**

3 credits.

Mathematical techniques used in economics analysis at a Master level. Topics include: proof techniques, optimization, introductory topology, functional analysis, linear algebra for microeconomists and differential equations. It is expected that students will have completed three semesters calculus (such as MATH 234) and linear algebra (such as MATH 340).

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 701 – MICROECONOMICS I**

3 credits.

First course in a two-semester sequence covering: consumer theory, producer theory, and markets under partial and general equilibrium, and with externalities or market power. The sequence will include an introduction to decision theory and game theory, and applications to auction theory and partially informed trade. It is expected that students will have completed three semesters calculus (such as MATH 234) and linear algebra (such as MATH 340).

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023

**ECON 702 – MACROECONOMICS I**

3 credits.

A mathematical approach to the study of aggregate output determination, including analysis of consumption, labor markets, economic growth, and business cycles. Analysis of fiscal and monetary policies and their interactions. It is expected that students will have completed three semesters calculus (such as MATH 234) and linear algebra (such as MATH 340).

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 703 – MATHEMATICAL ECONOMICS I**

3-4 credits.

A survey of mathematical techniques used in economic analysis. Linear algebra and optimization techniques are emphasized.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 704 – ECONOMETRICS I**

3 credits.

Econometric methods, theory, and applications. Matrix algebra will be used. Topics include linear regression, least-squares estimation, inference, and hypothesis testing. Primarily for Master's level students. It is expected that students will have completed three semesters calculus (such as MATH 234) and linear algebra (such as MATH 340).

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 705 – ECONOMETRICS II**

3 credits.

Econometric methods, theory, and applications. Topics include instrumental variables, GMM, panel data, limited dependent variables, time series, and vector autoregressions.

**Requisites:** ECON 704**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 706 – ECONOMETRICS III**

3 credits.

Focus on using econometric methods to address empirical questions, conduct empirical research, and write empirical papers in economics.

**Requisites:** ECON 705**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 708 – MICROECONOMICS II**

3 credits.

Second course in a two-semester sequence covering: consumer theory, producer theory, and markets under partial and general equilibrium, and with externalities or market power. The sequence will include an introduction to decision theory and game theory, and applications to auction theory and partially informed trade.

**Requisites:** ECON 701**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 709 – ECONOMIC STATISTICS AND ECONOMETRICS I**

3-4 credits.

Probability distributions, statistical inference; multiple linear regression; introduction to econometric methods. It is expected that students will have completed three semesters calculus (such as MATH 234) and linear algebra (such as MATH 340).

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 710 – ECONOMIC STATISTICS AND ECONOMETRICS II**

3-4 credits.

Extensions of the linear regression model; introduction to multiple equation models.

**Requisites:** ECON 709**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 711 – ECONOMIC THEORY-MICROECONOMICS SEQUENCE**

3 credits.

First course in a two-semester sequence: theories of firms, consumers, and markets; or partial and general equilibria in market and centralized economies; topics in welfare economics. It is expected that students will have completed three semesters calculus (such as MATH 234) and linear algebra (such as MATH 340).

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022

**ECON 712 – ECONOMIC THEORY-MACROECONOMICS SEQUENCE**

3 credits.

First course in a two semester sequence: commodity, money and labor markets, their components and general equilibrium; intertemporal optimization and growth theory. It is expected that students will have completed three semesters calculus (such as MATH 234) and linear algebra (such as MATH 340).

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 713 – ECONOMIC THEORY: MICROECONOMICS SEQUENCE**

3 credits.

Second course in a two-semester sequence: the theory of market, their efficiency properties, externalities, and the role of prices, and an introduction to the economics of information, including moral hazard and adverse selection.

**Requisites:** ECON 711**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 714 – ECONOMIC THEORY; MACROECONOMICS SEQUENCE**

3 credits.

Second course in a two-semester sequence. Topics include: asset pricing; fiscal and monetary policy; mechanism design, estimation and calibration of business cycle models.

**Requisites:** ECON 712**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 715 – ECONOMETRIC METHODS**

3 credits.

Nonlinear econometric theory.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 716 – ECONOMETRIC METHODS**

3 credits.

Advanced econometric theory.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 717 – APPLIED ECONOMETRICS**

3 credits.

Applied cross section and panel methods.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 718 – TOPICS IN APPLIED ECONOMETRICS**

3 credits.

Applied time series methods.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2019**ECON 719 – ECONOMIC STATISTICS AND ECONOMETRICS III**

3-4 credits.

Advanced applied econometrics.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2016**ECON 721 – FINANCIAL MICROECONOMICS**

3 credits.

The contemporary theory of financial markets, portfolio choice, and asset pricing.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 724 – FINANCIAL ECONOMETRICS**

3 credits.

Introduction to econometric analysis of financial time series. Covers linear econometric time series models, multivariate time series, volatility estimation, and estimating and testing financial econometric models.

**Requisites:** ECON 704**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023

**ECON 725 – MACHINE LEARNING FOR ECONOMISTS**

3 credits.

Introduction to the use of Machine Learning (ML) in economic analysis. Covers basic techniques of ML, much attention will be devoted to evaluating the use of these tools in economics. Learn how economists are integrating the tools of ML with econometric techniques in current empirical research. Gain hands on experience in using these techniques to answer traditional questions of interest to economists. Topics include (i) an in-depth discussion of the differences and similarities in goals, empirical settings and tools between ML and econometrics, (ii) supervised learning methods for regression and classification, unsupervised learning methods, large data analysis and data mining, (iii) recent methods at the intersection of ML and econometrics, designed for causal inference, optimal policy estimation, estimation of counterfactual effects. The methods are taught with an emphasis on practical application.

**Requisites:** Declared in an Economics graduate program**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 730 – INTERNATIONAL FINANCIAL ECONOMICS**

3 credits.

Examines the economics of international financial markets, and how international considerations affect financial economic models. It provides an introduction to foreign exchange markets and risk; it investigates international parity conditions and foreign exchange rate determination; it studies international capital markets; it looks at the basics of international corporate finance; and, it discusses foreign currency derivatives.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2022**ECON/PUB AFFR/URB R PL 734 – REGIONAL ECONOMIC PROBLEM ANALYSIS**

3 credits.

Examination of major theories of regional economic development, with special emphasis upon the evolution and amelioration of regional economic problems. Selected techniques of regional analysis, including economic base multipliers, input/output models, and shift-share analysis are used in the context of setting regional development goals.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2022**ECON 735 – MONETARY AND FINANCIAL THEORY**

3 credits.

Advanced appraisal of theory and institutions of the financial system, monetary theory, the credit system and financial intermediaries.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2022**ECON 736 – MACROECONOMIC POLICY**

3 credits.

Theoretical, empirical, and institutional aspects of the use of monetary, fiscal, and income policies to affect inflation, unemployment, and other policy goals.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 741 – THEORY OF PUBLIC FINANCE AND FISCAL POLICY**

3 credits.

Theoretical development of the functions of government in a mixed economy; welfare criteria for efficient government expenditures and taxation; nature of public goods and of redistribution activities of governments. Program budgeting and theoretical issues in cost-benefit analysis.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 742 – THEORY OF PUBLIC FINANCE AND FISCAL POLICY**

3 credits.

Incidence of tax burdens and expenditure benefits on relative incomes; effect of taxation on microeconomic decisions relating to work effort, investment, and consumption; analysis of the stabilization, growth, and debt management policies in the context of the economy as a whole; problems in international taxation.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON/A A E 747 – FRONTIERS IN AGRICULTURAL ECONOMICS 2**

3 credits.

Organization, design, and performance of food and agricultural markets. Industrial organization; firm boundaries, contracting, and collective action; spatial, temporal, and quality dimensions of market design.

**Requisites:** ECON 709 and 711**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2021

**ECON 750 – LABOR ECONOMICS**

3 credits.

Theoretical and empirical analysis of labor markets, labor mobility, the determination of earnings and employment, and labor supply of the household unit; emphasizes recent research on current issues in public policy.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 751 – SURVEY OF INSTITUTIONAL ASPECTS OF LABOR ECONOMICS**

3 credits.

Taught on a modular basis: Labor Theories and Labor History; Union Political Activities; Collective Bargaining and Public Policy. For use in analysis of problems in areas of labor markets, wages and human resources.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 761 – INDUSTRIAL ORGANIZATION THEORY**

3 credits.

A review of theories of the firm, oligopoly, and imperfect competition. Includes applications of economic theory and game theory to agency theory, product diversity, technological change, and strategic behavior by firms--among other problems.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 762 – EMPIRICAL ANALYSIS OF INDUSTRIAL ORGANIZATION AND PUBLIC POLICY**

3 credits.

A study of measurement in industrial organization and a survey of empirical tests of hypotheses in the field. The theory and practice of antitrust is also covered. Each student will produce an original piece of research.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 770 – DATA ANALYTICS FOR ECONOMISTS**

3 credits.

Use core economic datasets such as the Panel Study on Income Dynamics, Consumer Expenditure Survey, National Income and Product Accounts, and the American Community Survey for quantitative economic research.

Learn to clean and manipulate data to create datasets usable for economic research and to implement theory-based and atheoretic econometric models.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON/GEN BUS/STAT 775 – INTRODUCTION TO BAYESIAN DECISION AND CONTROL I**

3 credits.

Common sampling models in business and economic problems, information from data, likelihood function of parameters, choices of models, Bayes' Theorem, subjective basis for probability, sequential nature of Bayesian inference, prior and posterior distributions of parameters in binomial, poisson, exponential and normal populations, comparison of two normal distributions, predictive distributions, decision theory, utility, risk aversion, extensive form of analysis, two-action problems, point estimation, best population problems, economics of sampling.

**Requisites:** STAT 609 or STAT/MATH 709**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 805 – ADVANCED MICROECONOMIC THEORY I**

3 credits.

Economic behavior under uncertainty; measure of risk, information structure, stock market and asset pricing, insurance theory, asymmetric information and incentive mechanisms.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 806 – ADVANCED MICROECONOMIC THEORY II**

3 credits.

General equilibrium analysis existence and computation of fixed points and competitive equilibrium, regular economics, core, non-competitive approach to perfect competition and monopolistic competition.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2019

**ECON 809 – TOPICS IN MICROECONOMIC THEORY**

1-3 credits.

Topics in microeconomic theory.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON 810 – ADVANCED MACROECONOMIC THEORY**

3 credits.

Topics in macroeconomic research.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON/URB R PL 845 – ADVANCED TOPICS IN PUBLIC FINANCE**

1-4 credits.

Advanced public finance problems and literature, research; subject changes each semester; may be repeated. Modules.

**Requisites:** ECON 713 and 714**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2020**ECON/POP HLTH 848 – HEALTH ECONOMICS**

1-3 credits.

Health economics issues including demand, supply and pricing, market structure, medical malpractice, technological change, value of life, role of insurance, and other aspects of uncertainty.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 871 – ADVANCED INTERNATIONAL ECONOMICS**

3 credits.

General equilibrium algebraic and geometric modeling of open economies with balanced trade, and the welfare economics of international exchange and barriers thereto.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Fall 2022**ECON 872 – ADVANCED INTERNATIONAL ECONOMICS**

3 credits.

Algebraic and geometric modeling of open macroeconomics with unbalanced trade and payments, focussing analytically on the foreign exchange market and the determinants of the exchange rate.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2023**ECON 873 – SEMINAR-INTERNATIONAL ECONOMICS**

2-3 credits.

Individual research and group discussion of selected topics in the theory of international trade.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** No**Last Taught:** Spring 2016**ECON 899 – RECENT ADVANCES IN ECONOMICS**

1-3 credits.

Selections from all fields of economic research.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON 901 – WORKSHOP IN MATHEMATICAL ECONOMIC THEORY**

1-7 credits.

First in a two seminar sequence on critical discussion of topics in the field of economic theory.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2022**ECON 902 – WORKSHOP IN ECONOMIC THEORY**

1-7 credits.

Critical discussion of topics in the field of economic theory.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023

**ECON 903 – WORKSHOP ON INDUSTRIAL ORGANIZATION**

1-7 credits.

Current research on the operation of markets in which individuals and firms act with imperfect information, are limited in their responses, may purchase heterogeneous commodities or factor services, and are concerned with conflicting goals.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2022**ECON 904 – WORKSHOP ON INDUSTRIAL ORGANIZATION**

1-7 credits.

Second in a two seminar sequence on current research on the operation of markets in which individuals and firms act with imperfect information, are limited in their responses, may purchase heterogeneous commodities or factor services, and are concerned with conflicting goals.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON 913 – WORKSHOP IN ECONOMETRICS**

1-7 credits.

Current research in econometric model building, estimation and inference in econometrics

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2022**ECON 914 – WORKSHOP IN ECONOMETRICS**

1-7 credits.

Second in a two seminar sequence on current research in econometric model building, estimation and inference in econometrics.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON/ANTHRO/C&E SOC/SOC 925 – SEMINAR: SOCIO-ECONOMIC CHANGE IN UNDERDEVELOPED AREAS**

2-3 credits.

Social and economic factors relating to stability, growth, and change in the non-Western areas of the contemporary world.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON 955 – WORKSHOP IN LABOR ECONOMICS**

1-7 credits.

Analysis of current research in wage determination and the functioning of labor markets.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2022**ECON 956 – WORKSHOP IN LABOR ECONOMICS**

1-7 credits.

Second in a two seminar sequence on the analysis of current research in wage determination and the functioning of labor markets.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON/LAW 961 – SELECTED PROBLEMS IN TRADE REGULATION-SEMINAR**

2-3 credits.

Topics reflect interests of instructor and students.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2017**ECON 965 – WORKSHOP ON QUANTITATIVE MACRO-ECONOMIC ANALYSIS**

1-7 credits.

Current research on macroeconomic models, monetary theory and policy, the theory of portfolio selection, and the allocative and distributive performance of capital markets.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2022**ECON 966 – WORKSHOP ON QUANTITATIVE MACRO-ECONOMIC ANALYSIS**

1-7 credits.

Second in a two seminar sequence on current research on macroeconomic models, monetary theory and policy, the theory of portfolio selection, and the allocative and distributive performance of capital markets.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023



**ECON 968 – WORKSHOP ON PUBLIC ECONOMICS**

1-7 credits.

Individual research and group discussion of public expenditure programs with attention to investment in human capital, education, training, health information, and welfare programs. Reports on research in progress by students, staff, visiting scholars.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2022**ECON 969 – WORKSHOP ON PUBLIC ECONOMICS**

1-7 credits.

Second in a two seminar sequence on individual research and group discussion of public expenditure programs with attention to investment in human capital, education, training, health information, and welfare programs. Reports on research in progress by students, staff, visiting scholars.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON 977 – WORKSHOP IN INTERNATIONAL ECONOMICS**

1-7 credits.

Current research in international trade; a wide range of topics in theory, quantitative analysis, statistics, and policy. For graduate students in their second or later years when working on theses.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Fall 2022**ECON 978 – WORKSHOP IN INTERNATIONAL ECONOMICS**

1-7 credits.

Second in a two seminar sequence on the current research in international trade; a wide range of topics in theory, quantitative analysis, statistics, and policy. For graduate students in their second or later years when working on theses.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2023**ECON/AFRICAN/ANTHRO/GEOP/HISTORY/POLI SCI 983 – INTERDEPARTMENTAL SEMINAR IN AFRICAN STUDIES TOPICS**

3 credits.

Interdisciplinary inquiry in African societies and cultures.

**Requisites:** Graduate/professional standing**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Spring 2021**ECON 990 – THESIS**

2-9 credits.

Independent research and writing for graduate students under the supervision of a faculty member.

**Requisites:** Consent of instructor**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Summer 2023**ECON 999 – INDEPENDENT WORK**

2-9 credits.

Directed study projects for graduate students as arranged with a faculty member.

**Requisites:** Consent of instructor**Course Designation:** Grad 50% - Counts toward 50% graduate coursework requirement**Repeatable for Credit:** Yes, unlimited number of completions**Last Taught:** Summer 2023